



Does this look like the monthly expense reports accross your desk?

A global venture capital firm with offices worldwide had a similar problem and Realized Solutions cleared it up.

By automating and streamlining cumbersome manual processes Realized Solutions worked to automate and standardize its travel and expense reporting processes.

The Situation/Challenge:

With its employees frequently submitting large expense reports that contained pages upon pages of receipts, Canaan Partners needed to streamline its cumbersome and inefficient manual processes and transition all of its employees to using the same reporting system. While they had a spreadsheet template in place for the reports, only 50% of its staff was using the digital form, and with manual submissions, transcription errors were common and deciphering the reports, a challenge.

The Solution:

Needing to automate and standardize its travel and expense reporting processes, Canaan Partners began researching options for off-the-shelf and custom-built travel and expense systems. With the challenge of billing expenses back against multiple entities, Canaan Partners realized they needed a more sophisticated system and elected to have a system custom-built. Having worked with John Beyer, president and CEO of Realized Solutions, for more than 15 years, John Lambrech, Director of Finance for Canaan Partners, selected Realized Solutions to develop a customized program that would permit employees in all locations to use the same reporting system, allow expenses to be billed back against multiple entities, and reduce the volume of paper reports passing across the CFO's desk.

Realized Solutions worked closely with the team at Canaan Partners to develop a user-friendly system. Once the custom solution was developed, the Realized Solutions team conducted training sessions with system administrators to familiarize them with the functionality and ease the transition.

The Results:

Having used the system for nearly 2.5 years, Canaan Partners couldn't be happier with the results. There are 30-40 staff successfully using the system and staff has assimilated well to the change. Canaan Partners has not only increased efficiency, but reduced the time employees spend reporting expenses and the time the CFO spends reviewing their reports.

To learn more go to: <http://www.myrsi.com/TE> and watch the T&E demo.

John Beyer has been instrumental in helping us streamline processes. We have worked with his team to develop an investment database, investor database, company intranet, and a travel and expense system, all of which have exceeded our expectations. From the onset of each project, it was evident that John and his team were committed to helping us develop and implement the technology and that our satisfaction was a priority. I would highly recommend Realized Solutions to anyone looking to develop a custom software solution.

--John Lambrech, Director of Finance, Canaan Partners

Realized Solutions, Inc.
YOUR TECHNOLOGY PARTNER

 **Travel & Expense**
Expense Accounting Management System
*MAS Integrated

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